

## **Personnel Department**

David Stewart, Personnel Director

July 25, 2012

Re: Prudential's Group Long-Term Care Insurance Announcement

Dear Participant in the City of Seattle's Group Long-Term Care Insurance Plan:

You may have already heard Prudential announced on Wednesday, July 18 that it is discontinuing sales of Group Long-Term Care (LTC) Insurance. We wanted you to know more about the impact of Prudential's announcement in case this information affects your decision about transferring your LTC coverage.

Prudential will honor its commitments to the City of Seattle, meaning Prudential will accept current insureds transferring from the John Hancock LTC plan during the current transfer enrollment period. However, Prudential will accept no new entrants into the City's LTC plan <u>after</u> June 30, 2013.

If you choose to transfer your LTC coverage to Prudential, your Guaranteed Renewable coverage will continue past June 30, 2013, as long as you continue to pay your premiums or you are eligible for benefits. To allow you additional time to consider the choice between the John Hancock and Prudential plans, we are extending the transfer enrollment deadline to <u>Friday</u>, <u>August 10</u>.

If you have already submitted your transfer enrollment authorization to Prudential and now want to cancel, you may:

- 1. Cancel your policy during your 30-day free look period October 1 October 30; or
- 2. Fax a written enrollment cancelation request to Prudential before October 1 at 877-773-9515 or mail it to: Prudential Long-Term Care, PO Box 8526, Philadelphia, PA 19176. Include *City of Seattle Transfer Opportunity* in the subject line. Since you do not have a policy number yet, also include your Social Security number.

If you have questions, contact Prudential at 800-732-0416. You may also contact the City's Benefits Unit at <a href="mailto:Benefits.Unit@Seattle.gov">Benefits.Unit@Seattle.gov</a>.

Sincerely.

David L. Stewart Personnel Director